

# THE HAMILTONIAN

## The Time is Now! Destroy the British Empire Once and For All

Jan 24 – Over these past 50 years, there are many who have doubted Lyndon LaRouche's warning that the British Empire was still alive, let alone still dedicated to crushing the American System of Alexander Hamilton, John Quincy Adams, Abraham Lincoln and Franklin Roosevelt. Today those doubts have proven to be most foolish, as the imperial lords of the City of London and the British Monarchy have declared themselves, proudly, still intent on destroying any effort to restore the American System in their former colony.

The Obama years proved to be the total takeover of the U.S. government by the British System. The evidence of this is the massively bloated Wall Street bubble, fed by trillions of dollars of bailouts, while the American people were crushed under the weight of hyperinflation and unemployment, leading finally to an increasing death rate for the first time since the Great Depression. The "Free Trade" model of the British, which America's Founding Fathers fought a revolution to escape, succeeded in eliminating all of Franklin Roosevelt's regulations and restraints on Wall Street—starting with Glass-Steagall.

Over the last eight years, the British opium war on China was superseded in evil by London and Wall Street's "Dope, Inc.," a global drug and financial operation which created the worst drug epidemic in U.S. history. Obama not only refused to jail the bankers responsible for the financial crash or the drug money laundering, but openly promoted drug legalization, sup-

ported massive opioid addiction, all while protecting Wall Street's banks and the drug producers!

U.S. industry was dismantled under the guise of "Free Trade." The hoax that carbon dioxide was destroying the planet was sponsored by Prince Philip's World Wildlife Fund (Obama's new office location in D.C.) for decades. Space exploration and the scientific development of nuclear fission and fusion power were destroyed under the same British imperial assault on science. As the Queen's acolyte Obama said in 2010, "We wouldn't need to invent some fancy new fusion energy or anything."

For the last sixteen years, perpetual colonial warfare has been waged against nations that were of no threat to the U.S. (Iraq, Libya, and Syria), but were considered too close to Russia or China. By using the British/Saudi funded terror networks to remove governments by force, and leaving behind a state of barbarism under warring terrorist factions, the British program executed by Obama has brought the world near to total chaos and nuclear war.

The threat to end British control over the U.S. with the defeat of the Obama/Hillary evil in November, has forced the British to come out into the open, willing to kill to stop any chance for the Trump Administration to restore sanity. They must be stopped, and the British System destroyed, if civilization is to survive this crisis.

Look at the past months:

- It is now known that the entire hysterical media campaign to portray Donald

Trump as a Russian tool was run by the MI6 agent Christopher Steele, who fabricated a document so absurd that even the British assets within the U.S. intelligence community admitted that they could not confirm any of it, despite the fact that they leaked it to the public.

- Then the London Spectator published an article by BBC journalist Paul Wood on Jan. 21 entitled "Will Donald Trump be assassinated, ousted in a coup or just impeached?" It must be remembered that American presidents who have stood against the British Empire have a tradition of being killed by the British throughout U.S. history: Lincoln, Garfield, McKinley and Kennedy. There was also Hamilton, and attempts on FDR.

- A legal case has been introduced in New York accusing Trump of breaching the Constitution by owning hotels which occasionally accept foreign government officials as guests, supposedly constituting bribes and payoffs to the President. The case is being brought by "Citizens for Responsibility and Ethics in Washington," a group funded by the notorious British asset George Soros (who was knighted by Queen Elizabeth in 1965), the world's leading sponsor of drug legalization, euthanasia, color revolutions, and subversive operations against the Russian and Chinese governments.

Despite the Soros campaign against Trump, whom he labeled a "would-be dictator," an associate of Soros, Steven Mnuchin, has been chosen as Trump's



Franklin Roosevelt's post-WWII vision of a world free from British Colonial rule, can finally be achieved today, if the United States recognizes its true enemy.

Treasury Secretary. Mnuchin worked in two hedge funds heavily funded by Soros, and worked directly for Soros Fund Management at one point. Mnuchin, in his confirmation hearing, flatly stated that he (and Trump) would not support the restoration of Glass Steagall, despite the fact that Trump had pledged to restore Glass Steagall during the campaign.

The British Foreign Office in 2012 informed an American economist visiting the City of London that passage of the Glass Steagall legislation, which was then before the Congress due primarily to extensive organizing by LaRouche PAC, was a *Casus Belli*, a justification for war.

That war is now engaged.

President Trump's expressed intent to collaborate with Putin to wipe out terrorism, his executive action to eliminate the TPP, and his Charlotte, NC speech in support of "a 21st Century Glass-Steagall," as well as the obvious potential collaboration

with China—if Trump is serious about infrastructure—threaten to destroy the British Imperial order. Soros and other agents of the Empire are throwing everything they have into undermining the Trump Presidency for this reason.

What is required is the mobilization of the American people to acknowledge the evil of the British System and to crush it, and in so doing, protect Trump and the nation from the assault on humanity now in play from a desperate British Empire. The time is now. We must mobilize the American people to revive the spirit of the war of independence against the British Empire, and of Lincoln's defense of the Union, and of FDR's taming of Wall Street.

This is a winnable war, especially since their system is bankrupt, but it requires a mobilization of the best tradition of the United States. Lyndon LaRouche is the qualified leader of the American tradition, and it is time for all patriots to join him.

## LaRouche: Keep George Soros Ally Steven Mnuchin out of Trump Treasury!

Jan. 25 – George Soros, a long-time agent of British influence, megaspeculator, and nation-wrecker, is the self-avowed leading financial force in the drive to ruin or even bring down the Donald Trump presidency. He was also a leading, if not the primary, sponsor of Barack Obama to the presidency. It is a deadly error that a years-long employee, partner, and co-investor with Soros, Steven Mnuchin, may be about to become President Trump's Treasury Secretary!

Soros—who has already backed a mass march to Washington against Trump and is backing a completely meritless "constitutional" lawsuit to try to impeach him, has employed or worked with Treasury Secretary-Designate Steven Mnuchin in financial speculations for nearly 15 years. Soros said at the Davos World Economic Forum, "I personally am convinced he [Trump] is going to fail... I want him to fail."

A Mnuchin confirmation threatens to destroy President Trump's promise to rebuild the U.S. economy.

Donald Trump's administration won the support of the American people with campaign promises to modernize America's infrastructure, and build high-speed rail, modern ports, and technologically advanced manufacturing. This implies that America would again have a space program, like China and Russia, which would increase the productivity of the U.S. economy just as JFK's "Moonshot" did in 1969. The United States and the world need thermonuclear fusion power—the energy that powers the sun, and emits simple helium as its by-product, to propel planetary exploration.

Steven Mnuchin at Treasury will not let this happen; he opposes restoring the Glass-Steagall Act which Trump promised "in order to get credit flowing to small businesses again;" he invests with the speculator Soros, who brings down governments by financial manipulation and by funding "color revolutions."

After Mr. Mnuchin misrepresented and opposed the Glass-Steagall Act in his confirmation hearings, economist and statesman Lyndon LaRouche stated clearly that Steven Mnuchin is a "destructive force" who should be kept out of the Trump Administration Treasury. He went on, stating that, "he can't be accepted for what he was claiming to be; he's not qualified," and "he'll make a mess in the Trump Administration. Trump could come out successfully on this Glass-Steagall issue; but this guy will mess it up."

Sen. Maria Cantwell (D-WA), who has been a lead sponsor of legislation to restore Glass-Steagall for the last eight years, spent her entire questioning period, during the Senate Finance Committee hearing, on the issue of Glass-Steagall. She reminded Mnuchin that then-candidate Trump had earlier raised the importance

of Glass-Steagall for the rebuilding of our inner cities at a campaign event in October, 2016 in North Carolina.

Yet, despite President Trump having called for "going back to Glass-Steagall," Mnuchin unequivocally stated his opposition to the original legislation, i.e., legislation which successfully regulated the American banking system for 66 years.

Mnuchin has been joined in politics and finances with George Soros since at least 2002. After 12 years at Goldman Sachs—think of pro-Wall Street Secretaries like Robert Rubin and Hank Paulson—Mnuchin was recruited by George Soros to run the Soros-backed SFM Capital, which was created to buy "risky assets." Mnuchin also worked for Soros Fund Management. Backed by Soros, he founded Dune Capital Management with former Goldman colleagues.

Nathan Vardi wrote in *Forbes* July 22, 2014, "A gang made up of some of Wall Street's biggest names and Goldman Sachs partner Steve Mnuchin, who served as its CEO, is set to realize a big score from the sale of One West Bank to CIT group for \$3.4 billion." This "gang" of hedge funds was Soros Capital Management and six other funds, who bought IndyMac and made Mnuchin CEO of the renamed One West.

"In 2009," Vardi continued, "the buy-out group bought the assets of the former IndyMac from the FDIC, which had seized its assets. The group paid \$1.55 billion for the bank in the teeth of the financial crisis," Vardi wrote. IndyMac was the second biggest bank failure of the financial crisis, and the taxpayer-funded FDIC agreed to share the losses on a portfolio of loans. Mnuchin's group bought IndyMac Bank, which foreclosed on tens of thousands of homeowners, for 1.55 billions; changed its name to One West Bank, and sold it to the CIT group for \$3.4 billion in July 2014.



Steve Mnuchin testifies at the Senate confirmation hearing for the position of Secretary of the Treasury, January 19, 2017.

Soros Management had partnered with six other hedge funds to acquire IndyMac."

The Soros-Mnuchin connection was so durable that one financial website, ZeroHedge, wrote on Nov. 11, just after Donald Trump's election, that "Soros Fund Management employee Steven Mnuchin" was being groomed for something bigger in the Trump Administration.

The 2008 mortgage and general financial crisis could never have happened if the 1933 Glass-Steagall Act had not been repealed by agents of Wall Street speculators. There would have been no bailout for speculators. In his campaign, President Trump and the Republican Party Platform supported Glass-Steagall's re-enactment. But when the Senate Finance Committee held a hearing on Mnuchin's confirmation, Mnuchin told Sen. Cantwell that he did not and would not support the re-enactment of the 1933 Glass-Steagall law. There is no other Glass-Steagall to support, though Mnuchin tried to invent one.

George Soros thinks and hopes President Donald Trump will fail. In a video interview from the World Economic Forum at Davos on Jan. 19, 2017, Soros told Bloomberg's Francine Laqua, "I personally am convinced he [Trump] is going to fail; not because of people like me, who would like him to fail, but because the ideas that guide him are inherently self-contradictory. The contradictions are already embodied in his advisors... and, by his Cabinet. Therefore, you'll have the various establishments fighting with each other, and cause a very unpredictable outcome... unpredictable is the enemy of long-term."

More than just Soros, London wants to get control of the Trump Presidency, turn it back to Obama's war confrontations against Russia AND China, and to "globalization." Soros's man is London's and Wall Street's man. He must be kept out of the Treasury.

## The United States Requires a Hamiltonian National Bank

Restoring and enforcing the Glass-Steagall banking system regulation empties the Wall Street casino, but to begin refinancing a physical recovery for the American people—much like Hamilton initiated after the Revolutionary War, or as Lincoln did to overcome the destruction of the Civil War, or as Franklin Roosevelt did to overcome the Great Depression—President Trump and Congress must create a "Hamiltonian" National Bank. Only the creation of a large-scale national credit institution to replace the speculative swamp which has dominated our economic policy for decades, can allow productive employment and high rates of productivity per worker.

This means that the United States must be able to create approximately \$1 trillion in national economic credit, and rapidly, to mobilize the American economy and raise its productivity. This is not simply a matter of providing funds for the renewal of the nation's infrastructure, but also requires substantial credit for innovative manufacturing—including and especially by small and medium-sized companies—through a large national system of commercial banks, for an overall reconstruction of both the nation's basic economic infrastructure platform, as well as a revival of our advanced manufacturing capabilities.

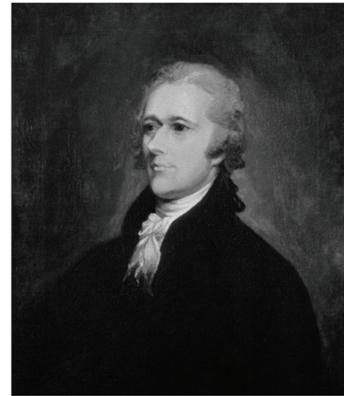
### Hamilton's Way

For 150 years, when such mobilization of national credit was successful—from the time of Washington to that of F.D.R.—it has always been the method of first Treasury Secretary Alexander Hamilton.

Alexander Hamilton, U.S. Treasury Secretary during George Washington's Presidency, created a system that closely coordinated the relationship of public credit with the role of the national government. The task of the national banking system, via the U.S. Treasury, is to create and circulate new currency which is sound in the immediate term, and to invest it in the broad national purposes of developing the productivity of the American economy and labor force, and in a such a way, that it will be more than repaid in the medium and long term. Hence any and all national currency

is national debt, which is repaid by the increased productivity of the economy over the long term.

During the period of rapid U.S. economic and population growth stimulated by Hamilton's First Bank of the United States and the Monroe-Quincy Adams Second Bank of the United States, the Hamiltonian representatives of the "American System" understood that the Treasury should create, issue, and regulate circulation of new currency exclusively through a National Bank.



Treasury Secretary Alexander Hamilton's principle of economics allowed the economic success of the U.S.

The First and Second Banks of the United States were extraordinarily successful in directing new credit to develop waves of new economic platforms—first in roads and ports; then long-range canals such as the Erie Canal, opening up the iron and coal-rich regions of the Midwest; and then railroads, which eventually became the trans-continental system. All of this required the industrial iron and coal works and steam-engine projects established throughout the cities of our young nation for success, and subsequently led to the rapid growth of innovative manufacturing and new farmland throughout the country.

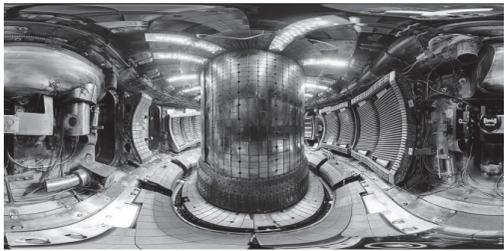
Under Abraham Lincoln, the U.S. Treasury created for the first time a new paper

Continued on page 2

# Fusion and Space Exploration: The Next Step in the Destiny of Mankind

BY MEGAN BEETS AND KESHA ROGERS

Mankind, unlike all animal species, is capable of perpetual growth and progress. Realizing this potential, however, requires that we increase our power in and over nature, over time. Such increase does not happen at a steady pace and by continuation of one level of technologies and practices, but by revolutions—leaps upward—in the productive powers of each individual, and which result from the introduction of new creative discoveries into mankind's applied practice. In this way, man creates his own future and evolves upward through discoveries of higher and more powerful principles than the ones he wielded before. Compared to mankind of the middle ages, or of the 18th century, we as a species are a mighty geological force, with powers to change nature and to sustain human life in greater numbers and to broader geographical extent, than ever existed before. It is thus the role of economic policy to encourage and enable such crucial discoveries, and their application to our work and our lives.



The inside of the Alcator C-Mod tokamak at MIT. Though enormously successful in its performance, the Alcator C-Mod was shut down on October 1, 2016 due to budget cuts. A sane and moral U.S. government will restore the funding immediately and let the MIT fusion team get back to work.

The vital and unique role of the creative human mind just referenced is the principle underlying LaRouche's call for a "Fusion-Driver Crash Program" in his "Four Cardinal Laws to Save the USA Now." We must craft our economic program to effect the necessary next steps to be taken by mankind, in conjunction with a program for the colonization of nearby space. With such a commitment for the next several decades, we will re-assert our self-advancement towards a more powerful state of humanity.

## Nuclear Fusion—Mastery of the Cosmos

Throughout human history, our discoveries have put ever-higher forms of "fire"

into our hands—from wood fire, charcoal, coal, and coke; to petrochemicals and natural gas; to the fire of the atomic nucleus—which we use to transform nature around us, and to expand our reach both on and off the Earth. This succession of categories of fire has given us the means to cook food, melt and transform metals, invent new chemicals, travel faster than sound, move mountains, create new elements of the periodic table, and send rockets to other planets.

The next step in our mastery of principles of nature lies in full mastery of the powers of the atomic nucleus: controlled nuclear fusion.

Nuclear fission reactions, which have been under our control for many decades, release energy when a heavy nucleus (such as uranium) is split apart. Fusion reactions unite two light nuclei (such as hydrogen and helium), releasing an order of magnitude more energy (per fuel mass) than fission reactions. However, making fusion

happen is not simply "fission backwards," and it has challenged our basic assumptions about the behavior of matter and energy.

The potentials of controlled fusion are enormous. While the temperature inside a fission reactor can range from 300-1000°C, temperatures inside fusion reactors are in the tens of millions, to hundreds of millions, to hundreds of millions of degrees. This means that we are interacting with matter in an entirely new way, since any material is vaporized at such high temperatures, and becomes a superheated charged gas, called a plasma.

The power of fusion is seen both in the sheer magnitude of power produced, and also in unique qualitative properties of high temperature plasmas. Inside a tokamak—one type of fusion machine—when fusion occurs, energy is released in the form of electromagnetic radiation and charged particles. While the heat and the charged particles can be used to produce abundant electricity very cheaply, all of the products have applications in industry, medicine, mining,

and other sectors of the economy. The resulting increase in the productivity of the labor force will support increased lifespans, population density and quality of life, both on and off of the planet.

The advancements of a fusion economy are at our fingertips, and can be brought about by a firm commitment for an international crash program effort, within a new paradigm of international cooperation.

## Fusion is the Next Space Platform

Applying the immense power of controlled fusion on Earth will increase our species power in a revolutionary way, but its full potential is extraterrestrial. Fission and fusion power will allow us to live and work in other places in the Solar System, and to transform them, in a way that is impossible with chemical power alone.

The process will begin on the Moon, our nearest planetary neighbor—and a rich depot for fusion fuel! For billions of years, the Sun has been depositing helium-3, an isotope of helium, via the solar wind onto, the surface of the Moon, where it is held within the upper layers of the lunar soil. Helium-3 is very rare on Earth, but estimates are that there are one million tons of helium-3 on the Moon, which would be enough to power civilization on Earth at current levels of consumption for millions of years.

Helium-3 is an ideal fusion fuel. Fusion of deuterium and helium-3 releases more energy than any other fuel regime, and unlike other fuel combinations, the products of the reaction are almost entirely charged particles—which can be controlled with a magnetic field. This means that they can be used to produce electricity directly and efficiently,<sup>1</sup> and also as thrust in fusion rockets. With nuclear power we can maintain our work and industries through the 2-week long night periods on the Moon, and in nuclear rockets, power flight to distant bodies like Mars in weeks, as opposed to months.

With fusion power, we will upshift our species to one which can extend and main-

1. Rather than using the intermediary of heat via a steam cycle and turbines, electricity can be generated directly from charged plasma via magnetohydrodynamics (MHD), potentially doubling the amount of electric power generated from every unit of fuel.

tain its existence throughout the inner solar system, and perhaps beyond, and begin to fulfill our role as a creature from Earth with an extraterrestrial imperative.

## The Greatest Upshift in Civilization on Earth

The development of space is a vehicle through which civilization can unify around the common aims of mankind. This fulfills the inspiration of President Kennedy who said, "For the eyes of the world now look into space, to the moon and to the planets beyond, and we have vowed that we shall not see it governed by a hostile flag of conquest, but by a banner of freedom and peace. We have vowed that we shall not see space filled with weapons of mass destruction, but with instruments of knowledge and understanding."

Today, the potential for international cooperation for the exploration and development of the Moon and the cosmic environment within the Moon's orbit (cislunar space) stands before us. Such a program would require new discoveries in the domain of high-energy physics, biology in the space environment, fission and fusion power, and related fields. In this first stage of development, we will establish the technologies, resources and capabilities needed to expand beyond, to places such as Mars.

China has taken leadership on lunar missions in the recent decade, and has invited cooperation from all other nations—including the U.S. In 2017, China will return a lunar sample to Earth for the first time in 41 years, and in 2018, they will place a lander and rover on the far side of the Moon. Mankind has never landed anything—robotic or human—on the lunar far side, yet that location promises to tell us more about the history of the development of our Solar system with its unique geology than anything we can access on Earth; and by setting up a very low frequency radio astronomy observatory there, it will give us a glimpse into features of the Solar system, Milky Way galaxy and far distant galaxies which are simply impossible to see from Earth or Earth orbit.

The spinoff technologies generated by expanding the arena of human dominion to, first, cislunar space, then within the orbit of Mars, and then the entire heliosphere, have

the ability to lift every nation out of poverty, cure every disease, feed every child, and render the tools and causes of war obsolete. For this reason, our leaving the Earth will drive the greatest upshift in civilization on Earth in human history.

The commitment to space exploration will be the embodiment of the new paradigm, and must be based on the defense of the creative identity of the human mind. Human beings are a space-faring species, not meant to be confined to Earth: a species with a mission to discover and come to understand who we are as mankind in the Universe. We must bring about a unified human mission that establishes a completely new view of the Solar System, defined not by the compartmentalization of space, but by a unified galactic system.

The great German-American space pioneer Krafft Ehrlicke understood that the industrial development of the Moon and beyond is not just a worthwhile undertaking, but an extraterrestrial imperative:

"Space opens new horizons beyond Earth and offers new beginnings in ways we can manage this precious planet. It offers noble aspirations, opportunities for creative action, for bringing the human family closer together and contributing to a better future for all."



Launch of one of China's enormously successful Long March Rockets.

## U.S. Needs a Hamiltonian Bank

Continued from page 1

currency—the Greenbacks—and its issuance was based, not on a Third Bank of the United States, but on a new National Banking System of the new Federally chartered commercial banks. These Treasury-chartered banks bought new Treasury bonds which were issued by the government, and received Greenbacks in an equivalent amount for circulation. The new Treasury debt was of 20 years maturity, and the interest was made sound by new taxes. Considered collectively, in cooperation with the Treasury, those newly chartered commercial banks functioned, effectively, as a Third Bank of the United States.

The Greenback credit issuance funded not only the huge military and industrial effort of the Union in the Civil War, but the development of the trans-continental railroads, steel and iron industries, state colleges and agricultural extension services, and generally propelled the United States to become the world's leading industrial power by the early 20th Century. Throughout this period the Greenbacks remained a sound currency, fully backed by interest-bearing Federal debt which was in turn backed by taxes. Greenbacks were so sound, in fact—made so by growing productivity and real wealth—that when the 20-year Greenback bonds became mature for redemption, in gold and silver no less, nearly all holders of Greenbacks elected to keep the paper currency and pass up the precious metal specie.

Franklin D. Roosevelt, basing himself on certain actions of Congress in 1933, attempted in 1934 to create a "national industrial bank" with 12 branches, within the Federal Reserve System. In FDR's proposed March 1934 legislation, this national industrial bank within the Federal Reserve would absorb a total of \$6 billion in Treasury securities from the Federal Reserve, and be able to issue an equivalent amount in Treasury Notes (i.e. Greenbacks) directly as loans to industrial companies then struggling to revive production.

Congress did not adopt FDR's legisla-

tion, and left him to rely on Hamiltonian "approximations" in the Reconstruction Finance Corporation, the Tennessee Valley Authority, and the Works Progress Administration. This was, again, successful in reviving economic growth, productive employment, and productivity per capita, as well as defeating fascism through the enhancements in land area for farming and industry, major advancements in manufacturing and machine tools, and the development of new power sources.

Had only FDR's policies been sustained after the war, as we saw only momentarily with JFK and the space program, the United States would have accomplished a second industrial revolution based on nuclear and space technologies. To this day, this remains the next economic platform objective.

## The Failure of the Federal Reserve and Wall St. System

The structural arrangement of the Federal Reserve Bank, still today, is that chartered commercial banks are required to buy Treasury securities and place them on reserve at the Federal Reserve, which issues U.S. paper currency on that basis. Yet the Federal Reserve's so-called policy is to not issue new currency for purposes of production, employment, and productivity. Rather it only issues currency to maintain the reserves of the large U.S. and Europe-based banks, i.e. Wall St. and London investment banks, and to make liquidity loans to those banks each time they fall into crisis. The deeper the banking crisis, the more the Federal Reserve prints U.S. currency, building up the excess reserves of those large banks, which now totals some \$4 trillion-plus in just the past eight years.

Since the 2008 bank panic, the Federal Reserve has been challenged in Congressional hearings on its failure to buy infrastructure bonds, which are issued by cities and states. Yet despite leveraging its own Treasury-bond reserves, by nearly 100-to-1 to create vast waves of new U.S. currency, it has persisted in issuing that currency only to build huge excess reserves in large investment banks, either by loans or by the outright purchase of their assets. There has been no net issuance into the productive economy. In fact, for much of the past eight years, that net issuance into the real economy has been negative. The biggest U.S. and Europe-based banks are, effectively, the Federal Reserve's only customers. It does not perform any of the functions of

commercial banking, as did the First and Second Banks of the United States and Lincoln's "Third" National Bank System of the United States.

## A New National Bank

A new national bank should now be established and capitalized with outstanding treasury securities as a basis for creating, in the very short term, approximately \$1 trillion of credit at very low interest rates. This means that the already existing U.S. debt, in the form of U.S. Treasuries, can provide the basis for the necessary funds for rebuilding our nation, establishing a renewed space program, and launching a major research and development program for commercial fusion energy. No additional debt will be required—though it may be both desired and prudent in a short time to come—to provide approximately \$1 trillion in investments into the U.S. economy in the first years of a Trump Presidency.

Nations such as China have already expressed interest in this kind of investment, and the option for the American people to invest into this new National Bank would also be possible. Combining both outstanding U.S. debt, and the financial resources of fellow Americans, the U.S. is

capable of launching the greatest advanced industrialization ever seen. By not simply repairing the old, but establishing an entirely new platform from the most advanced technology available, we will enable the U.S. to again play a positive role for the world, and for our future.

Here is how it would work:

The Bank of the United States for Infrastructure and Manufacturing would be capitalized by holders of longer-term Treasury debt (and qualified long-term state and municipal bonds) in exchange for preferred stock for 20-25 years. These stockholders would earn a dividend significantly higher than the rates on the securities they currently hold, a dividend guaranteed by the U.S. Treasury. While over the longer term the bank's loans should be able to cover the guaranteed dividends, for the short term a specific tax, such as an adjusted federal gasoline tax, can be assigned to ensure payment of the dividends.

The sum required to pay the full dividend amount, beyond the interest accruing from the underlying stock, would still be less than the rate the Treasury would have to offer for new debt. The initial aim for capitalization of this bank would be in the range of \$1 trillion.

The largest holders of long-term U.S. Treasury debt, such as the government institutions of China and Japan (which each hold over \$1 trillion), have every interest in investing some portion of that debt into a Bank of the United States for Infrastructure and Manufacturing, as do the American commercial banks; pension, retirement, and other funds; and the average citizen. As the Bank absorbs, as its capital, outstanding U.S. Treasury debt, it will be in a position to issue new currency in an equivalent amount to the Treasury Notes it has absorbed. This currency is what is colloquially known as the "Greenbacks." These Greenbacks can be issued by the Treasury to the Bank for circulation, up to the amount of the Bank's capital.

By directing the credit of the bank to national purposes of economic, technological and scientific progress, the long-term "payback" of such a Bank's investments will be made certain by the accelerating growth of productivity of the economy and the American labor force. Proof of such an economic system only requires one to look at our nation's most successful periods of development. Hamilton's system has never failed us, and it is the answer to the crisis we face today.

## Create a Classical Renaissance with the Schiller Institute NYC Community Chorus



The Schiller Institute Chorus is committed to creating a renaissance in the United States based on principles of Classical Composition. In music this means Italian "bel canto" placement of the voice at the proper scientific tuning, as advocated by Giuseppe Verdi of Middle C = 256 Hz. (A no higher than 432 Hz).

In September 2016, the Schiller Institute NYC Chorus, joined by friends from NJ, Boston, and Virginia, was able to perform the entire Mozart Requiem with a chorus of over 80 members, and a professional orchestra and soloists, in living memorial for those lost on 9/11/2001.

The chorus has now expanded to Queens and Brooklyn over the past year, and has become a crucial part of Lyndon LaRouche's "Manhattan Project," to restore Manhattan as the intellectual and cultural capital of the United States, as it was during the time of Alexander Hamilton.

Visit [sincchorus.com](http://sincchorus.com) to sign up

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